

CENTRAL RAPPAHANNOCK REGIONAL LIBRARY
 FY22 PROPOSED OPERATING BUDGET v 3 - TOTAL

REVENUE

| | <u>FY19 Actual Revenue</u> | <u>FY20 Projected Revenue</u> | <u>FY21 Adopted Revenue</u> | <u>FY22 Requested Revenue</u> | <u>FY22 Anticipated Revenue</u> | <u>FY22 Increase/Decrease Over FY22 Request</u> | |
|--------------------------------------|------------------------------|-------------------------------|-----------------------------|-------------------------------|---------------------------------|---|---------------|
| City of Fredericksburg | 1,300,990 | 1,439,975 | 1,363,835 | 1,358,169 | 1,364,006 | 5,837 | 0.43% |
| <i>Operating</i> | 1,300,990 | 1,343,308 | 1,267,168 | 1,237,169 | 1,243,006 | 5,837 | 0.47% |
| <i>Library Administration Center</i> | <i>included in operating</i> | 96,667 | 96,667 | 121,000 | 121,000 | 0 | 0.00% |
| Spotsylvania County | 4,812,073 | 4,547,326 | 4,307,827 | 4,489,814 | 4,307,827 | (181,987) | -4.05% |
| <i>Operating</i> | 4,591,049 | 4,450,659 | 4,211,160 | 4,368,814 | 4,186,827 | (181,987) | -4.17% |
| <i>Library Administration Center</i> | <i>included in operating</i> | 96,667 | 96,667 | 121,000 | 121,000 | 0 | 0.00% |
| Stafford County | 5,301,944 | 5,565,898 | 5,276,384 | 5,376,553 | 5,376,553 | 0 | 0.00% |
| <i>Operating</i> | 5,301,944 | 5,469,231 | 5,179,717 | 5,255,553 | 5,255,553 | 0 | 0.00% |
| <i>Library Administration Center</i> | <i>included in operating</i> | 96,667 | 96,667 | 121,000 | 121,000 | 0 | 0.00% |
| Westmoreland County | 437,504 | 459,258 | 461,774 | 482,850 | 482,850 | 0 | 0.00% |
| <i>Operating</i> | 427,504 | 449,258 | 451,774 | 472,850 | 472,850 | 0 | 0.00% |
| <i>Cleaning services</i> | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 0 | 0.00% |
| Commonwealth of Virginia | 657,955 | 693,937 | 766,588 | 721,595 | 763,384 | 41,789 | 5.79% |
| <i>Operating</i> | 657,955 | 693,937 | 766,588 | 721,595 | 763,384 | 41,789 | 5.79% |
| TOTAL REVENUE | 12,510,466 | 12,706,394 | 12,176,408 | 12,428,981 | 12,294,620 | (134,361) | -1.08% |

FUND BALANCE

| | <u>as of 6/30/2018</u> | <u>as of 6/30/2019</u> | <u>as of 6/30/2020</u> |
|---------------------------|------------------------|------------------------|------------------------|
| Assigned | 249,976 | 198,070 | 0 |
| Unassigned | 2,336,574 | 2,336,574 | 1,899,596 |
| TOTAL FUND BALANCE | 2,586,550 | 2,534,644 | 1,899,596 |

CENTRAL RAPPAHANNOCK REGIONAL LIBRARY
FY22 PROPOSED OPERATING BUDGET v 3 - TOTAL

EXPENDITURES

| | <u>FY19 Actual Expenditure</u> | <u>FY20 Projected Expenditure</u> | <u>FY21 Approved Expenditure</u> | <u>FY22 Proposed Expenditure</u> | <u>FY22 Increase/Decrease Over FY21</u> | |
|--|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|---|--------------|
| Salaries | 7,646,411 | 8,074,906 | 6,765,661 | 6,963,192 | 197,531 | 2.92% |
| Benefits | 2,421,410 | 2,606,344 | 2,822,918 | 2,849,953 | 27,035 | 0.96% |
| Professional Services | 43,988 | 38,720 | 50,000 | 50,000 | 0 | 0.00% |
| Temporary Services (includes Westmoreland cleaning services) | 21,003 | 18,658 | 25,000 | 25,000 | 0 | 0.00% |
| Books & Materials | 907,694 | 1,004,749 | 1,057,405 | 1,057,405 | 0 | 0.00% |
| System Upkeep (formerly Utilities) | 20,148 | 37,933 | 23,400 | 23,400 | 0 | 0.00% |
| Equipment Contracts | 11,144 | 20,003 | 30,400 | 30,400 | 0 | 0.00% |
| Telephone | 21,935 | 42,144 | 30,000 | 30,000 | 0 | 0.00% |
| Insurance | 20,425 | 28,616 | 35,250 | 35,250 | 0 | 0.00% |
| Publicity | 37,334 | 60,068 | 50,000 | 50,000 | 0 | 0.00% |
| Programming | 54,600 | 47,933 | 90,000 | 90,000 | 0 | 0.00% |
| General Supplies | 270,533 | 198,107 | 251,627 | 206,634 | (44,993) | -17.88% |
| Computer Services | 520,992 | 394,356 | 485,287 | 485,287 | 0 | 0.00% |
| Vehicle Operation & Maintenance | 29,873 | 21,842 | 30,000 | 30,000 | 0 | 0.00% |
| Continuing Education & Staff Training | 30,250 | 48,572 | 30,000 | 30,000 | 0 | 0.00% |
| Miscellaneous | 6,116 | 3,128 | 5,000 | 5,000 | 0 | 0.00% |
| Institutional Memberships & Professional Dues | 13,728 | 15,564 | 15,000 | 15,000 | 0 | 0.00% |
| Furniture & Equipment | 74,715 | 198,080 | 89,460 | 89,460 | 0 | 0.00% |
| Library Administration Center | 332,514 | 322,532 | 290,000 | 363,000 | 73,000 | 25.17% |
| Berkeley Satellite Library* | 40,000 | - | - | - | - | -% |
| OPERATING EXPENDITURES | 12,524,813 | 13,182,255 | 12,176,408 | 12,428,981 | 252,573 | 2.07% |

*Berkeley Satellite Library was budgeted separately during FY19 due to separate funding from Spotsylvania for its first year of operation. Beginning in FY20, the location's expenditures were rolled into other line items.

Note: FY20 Budgeted Amendments will be presented and voted on at the June 14, 2021 Board of Trustees meeting.