



FISCAL REPORT

July 1, 2022 - June 30, 2023

	Anticipated Revenue	Received This Quarter	Received To Date
City of Fredericksburg	1,400,000	350,000	1,400,000
Spotsylvania County	4,307,827	1,076,957	4,307,827
Stafford County	5,305,781	1,319,672	5,278,688
Westmoreland County	506,527	126,632	506,527
State Aid	875,878	437,939	875,878
Total	12,396,013	3,311,200	12,368,920

CENTRAL RAPPAHANNOCK REGIONAL LIBRARY
Fiscal Report
July 1, 2022 - June 30, 2023

Expenses	Budgeted	Spent This Quarter	Spent this Quarter in PY	Spent Previous Quarter	Spent To Date FY23	% Expended FY23
		4th Quarter FY23	4th Quarter FY22	3rd Quarter FY23		
Salaries	7,421,457	2,092,965	1,597,476	1,727,195.18	7,555,220	101.80%
Benefits	2,652,235	657,704	604,761	646,920.05	2,672,452	100.76%
Professional Services	50,000	35,264	5,256	2,079.05	93,690	187.38%
Temporary Services	19,000	3,786	5,846	2,948.00	12,594	66.28%
Books	989,234	238,278	239,258	226,519.94	982,856	99.36%
System Upkeep	23,400	3,236	1,194	13,333.46	31,988	136.70%
Equipment Contracts	23,400	6,477	4,358	2,787.03	14,956	63.92%
Telephone	30,000	12,500	9,469	11,119.77	42,675	142.25%
Insurance	31,000	0	-843	0.00	29,851	96.29%
Publicity	40,000	6,677	13,424	12,797.91	47,409	118.52%
Programming	30,000	8,811	-1,720	1,414.84	32,086	106.95%
Supplies	105,000	47,104	26,310	55,953.26	172,397	164.19%
Computer Services	485,287	87,654	-7,265	-10,807.23	559,151	115.22%
Vehicle Operation/Maintenance	30,000	10,834	6,397	7,285.30	29,299	97.66%
Staff Training/Cont. Educ.	25,000	1,864	6,354	2,548.28	15,901	63.60%
Miscellaneous	4,000	1,020	906	897.13	3,114	77.84%
Membership/Dues	15,000	396	2,089	1,712.00	14,542	96.95%
Furniture	17,700	205	2,487	99.00	53,975	304.94%
Equipment	41,300	25,288	20,996	0.00	50,223	121.60%
Library Administration Center	363,000	61,966	83,815	225,523.45	482,797	133.00%
Total	12,396,013	3,302,028	2,620,568	2,930,326	12,897,175	104.04%

Final Accounting for 2022-2023 Fiscal Year
Operating Fund

Expected Allotments	12,396,013
Local & State Allotments	12,368,920
Federal Grants - ARPA	18,000
Total Approved Funding	12,386,920

Expenses	(12,897,175)
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Local/State Income Received Less Expenses	(510,255)
Plus Finley Trust Bequest	249,000
Plus Insurance Claim Reimbursement	205,883
Plus Other Income	63,666
Total Net Gain FY22-23	8,295

EQUITY

6/30/22 Assigned Fund Balance	0
6/30/22 Unassigned Fund Balance	2,022,489
6/30/22 Total Fund Balance	2,022,489
Change in Value of Assigned Fund Balance	0
Plus Total Net Gain FY22-23	8,295
6/30/23 Assigned Fund Balance	0
6/30/23 Unassigned Fund Balance	2,030,784
6/30/23 Total Fund Balance	2,030,784

16.38%
Of FY23 Budget

LAW LIBRARY

July 1, 2022 - June 30, 2023

REVENUE	CURRENT QUARTER	YEAR TO DATE
Fredericksburg	7,482	25,007
Stafford	6,773	27,093
Spotsylvania	8,696	34,053
Westmoreland	<u>569</u>	<u>569</u>
TOTAL REVENUE	22,951	86,722
EXPENSES		
Salary	6,253	15,449
Benefits	392	1,096
Books/Publications	15,266	44,753
Contractual/Subscriptions	14,136	54,655
Memberships	0	0
Furniture	0	0
Supplies	0	0
Prepaid Exp/AP Adjustment	<u>-5,232</u>	<u>-5,232</u>
TOTAL EXPENSES	30,815	110,721
BALANCE	-7,864	-23,999
Fund Balance 6/30/2022		216,152
Fund Balance 6/30/2023		<u>192,153</u>

DESIGNATED ACCOUNTS

July 1, 2022 - June 30, 2023

	<u>Vehicle Fund</u>	<u>Information Access</u>
Opening Balance	71,397	19,396
Income Received	50,000	3,747
Interest Earned	<u>1,326</u>	<u>0</u>
Sub-total	122,723	23,143
Expenditures	<u>52,406</u>	<u>17,993</u>
Balance	70,317	5,149

Ideaspace Report

July 1, 2022 - June 30, 2023

	YEAR TO DATE
Other Revenue:	
Assigned from previous year	20,975.00
Anonymous Donation	0.00
Donations/Grants	13,500.00
Fred EDA	20,003.27
Total	<hr/> 54,478.27

Expenses:

Rent	26,003.27
Utilities	15,554.70
Equipment	11,489.97
Supplies	5,561.11
Furniture/Fixtures	303.90
Building Maintenance & Upkeep	4,975.58
Equipment Repair	2,035.33
Software	4,142.25
Total	<hr/> 70,066.11

FY2023

Maker Lab Badges awarded this fiscal year: 3D Printer: 142; Sewing Machine: 31; Drawing Tablet: 36; Laser Cutter: 89; AV Booth: 75; Video Conversion Station: 27; 3D Scanner: 52; Serger: 8; Embroidery Machine: 38
Total: 498 (41% increase from previous FY)

Current classes offered monthly and quarterly at IdeaSpace in FY23: Comic Creators Roundtable and 3D Design

Classes offered on a one time basis in FY23: Canva Design Class, Arcade Machines 101, Beginning Songwriting, Street Photography Basics, Astronomical Cosplay with Astra Void, Music Engineering

IdeaSpace Presents is ongoing and features recordings of local artists performing in our AV sound booth.

https://www.youtube.com/playlist?list=PLqDBeKoBllaJMvHbV8KSRb_TspBAVSdz-

Free Lance Star article covering IdeaSpace 4-25-23:

https://fredericksburg.com/news/local/creativity-has-a-home-at-librarys-ideaspace/article_53dfcc9e-de11-11ed-bd23-5b59a1cf6597.html

Received Community Foundation grant for \$7500 in December 2022 to expand laser cutter services at IdeaSpace. Used funds to purchase a additional Glowforge laser cutter and install venting at IdeaSpace to accomodate both laser cutters.

Library Administration Center Expense Report

July 1, 2022 - June 30, 2023

	YEAR TO DATE
Expenses:	
Salaries*	\$2,920,866
Benefits	\$1,225,799
Rent	\$294,259
Janitorial	\$15,360
Supplies	\$1,965
Repairs & Maintenance	\$4,227
Furniture, Fixtures & Equipment	\$648
Trash Service	\$3,410
Utilities**	\$47,320
Flood - Repair	\$132,652
Flood - Desk Replacement	\$679
Total***	\$4,647,185

*Full-time total wages for the year = \$2,681,180.30; Part-time wages for the year = \$239,685.47. At 6/30/2023, there were 35 full-time employees and 11 part-time employees at the LAC.

**Utility breakdown - Electric = \$24,394.69, Gas = \$5,202.21, Internet = \$17,722.81

***The amounts for Salaries, Benefits and Internet included in this total are not included in the budgeted line item for the LAC.

Reimbursable Fund
July 1, 2022 - June 30, 2023

REVENUE	YEAR TO DATE
Friends Support	130,811
Donations	600
Grants	5,302
IdeaSpace Grants/Donations	33,503
Miscellaneous	<u>1,406</u>
TOTAL REVENUE	171,622
 EXPENSES	
IdeaSpace Rent	26,003
Bookshop Rent	21,409
Public Copiers	15,153
Publicity	28,400
Continuing Education	19,638
Equipment	25,276
Supplies	21,439
Internet & Computer Services	2,063
Books	938
Programs	17,468
Concert Series	7,225
Miscellaneous	<u>440</u>
TOTAL EXPENSES	185,451.87
 BALANCE	-13,830
 Assigned Fund Balance 6/30/2022	41,025
 Assigned Fund Balance 6/30/2023	27,195
Unassigned Fund Balance 6/30/2023	0