



## FISCAL REPORT

July 1, 2023 - December 31, 2023

|                        | <b>Anticipated<br/>Revenue</b> | <b>Received<br/>This<br/>Quarter</b> | <b>Received<br/>To Date</b> |
|------------------------|--------------------------------|--------------------------------------|-----------------------------|
| City of Fredericksburg | 1,470,000                      | 367,500                              | 1,102,500                   |
| Spotsylvania County    | 4,507,827                      | 1,126,957                            | 2,253,914                   |
| Stafford County        | 5,537,501                      | 1,377,602                            | 2,755,204                   |
| Westmoreland County    | 530,939                        | 132,735                              | 265,470                     |
| State Aid              | 1,027,399                      | 269,507                              | 488,385                     |
| <b>Total</b>           | <b>13,073,666</b>              | <b>3,274,301</b>                     | <b>6,865,472</b>            |
| Fund Balance 6/30/2023 | 1,985,618                      |                                      |                             |

**CENTRAL RAPPAHANNOCK REGIONAL LIBRARY**  
**Fiscal Report**  
**July 1, 2023 - December 31, 2023**

| Expenses                      | Budgeted          | Spent This<br>Quarter | Spent this<br>Quarter in PY | Spent Previous<br>Quarter | Spent To Date<br>FY24 | %<br>Expended<br>FY24 |
|-------------------------------|-------------------|-----------------------|-----------------------------|---------------------------|-----------------------|-----------------------|
|                               |                   | 2nd Quarter FY24      | 2nd Quarter FY23            | 1st Quarter FY24          |                       |                       |
| Salaries                      | 7,801,660         | 2,070,863             | 2,044,029                   | 1,709,105                 | 3,779,968             | 48.45%                |
| Benefits                      | 2,838,628         | 652,878               | 676,762                     | 690,706                   | 1,343,584             | 47.33%                |
| Professional Services         | 50,000            | 7,357                 | 34,867                      | 665                       | 8,022                 | 16.04%                |
| Temporary Services            | 19,000            | 3,396                 | 2,674                       | 3,164                     | 6,560                 | 34.53%                |
| Books                         | 1,079,234         | 205,406               | 175,523                     | 334,324                   | 539,730               | 50.01%                |
| System Upkeep                 | 23,400            | 1,259                 | 10,505                      | 4,005                     | 5,263                 | 22.49%                |
| Equipment Contracts           | 23,400            | 3,000                 | 2,821                       | 2,762                     | 5,762                 | 24.62%                |
| Telephone                     | 43,000            | 12,433                | 11,213                      | 8,280                     | 20,713                | 48.17%                |
| Insurance                     | 31,000            | 148                   | 0                           | 31,819                    | 31,967                | 103.12%               |
| Publicity                     | 43,000            | 6,719                 | 12,612                      | 12,438                    | 19,158                | 44.55%                |
| Programming                   | 30,000            | 2,147                 | 7,422                       | 9,691                     | 11,838                | 39.46%                |
| Supplies                      | 135,000           | 40,327                | 37,272                      | 37,480                    | 77,807                | 57.64%                |
| Computer Services             | 550,287           | 64,455                | 99,680                      | 350,503                   | 414,957               | 75.41%                |
| Vehicle Operation/Maintenance | 30,000            | 3,905                 | 4,222                       | 3,730                     | 7,636                 | 25.45%                |
| Staff Training/Cont. Educ.    | 25,000            | 9,618                 | 8,316                       | 1,429                     | 11,047                | 44.19%                |
| Miscellaneous                 | 4,000             | 580                   | 490                         | 1,157                     | 1,737                 | 43.42%                |
| Membership/Dues               | 15,000            | 957                   | 3,656                       | 7,856                     | 8,813                 | 58.75%                |
| Furniture                     | 17,700            | 0                     | 14,537                      | 0                         | 0                     | 0.00%                 |
| Equipment                     | 41,300            | 13,997                | 0                           | 26,566                    | 40,563                | 98.22%                |
| Library Administration Center | 363,000           | 84,817                | 86,087                      | 109,261                   | 194,077               | 53.46%                |
| <b>Total</b>                  | <b>13,163,609</b> | <b>3,184,262</b>      | <b>3,232,689</b>            | <b>3,344,941</b>          | <b>6,529,203</b>      | <b>49.60%</b>         |

## **LAW LIBRARY**

**July 1, 2023 - December 31, 2023**

| <b>REVENUE</b>                 | <b>CURRENT<br/>QUARTER</b> | <b>YEAR TO<br/>DATE</b> |
|--------------------------------|----------------------------|-------------------------|
| Fredericksburg                 | 6,445                      | 12,934                  |
| Stafford                       | 6,773                      | 13,547                  |
| Spotsylvania                   | 6,529                      | 15,220                  |
| Westmoreland                   | 0                          | 0                       |
| Miscellaneous/Other            | 300                        | 300                     |
| <b>TOTAL REVENUE</b>           | 20,047                     | 42,001                  |
| <b>EXPENSES</b>                |                            |                         |
| Salary                         | 6,893                      | 11,734                  |
| Benefits                       | 527                        | 960                     |
| Books/Publications             | 12,577                     | 21,061                  |
| Contractual/Subscriptions      | 13,969                     | 23,281                  |
| Memberships                    | 0                          | 315                     |
| Furniture                      | 0                          | 0                       |
| Supplies                       | 0                          | 0                       |
| Prepaid Exp/AP Adjustment      | -297                       | -99                     |
| <b>TOTAL EXPENSES</b>          | 33,669                     | 57,253                  |
| <b>BALANCE</b>                 | -13,622                    | -15,252                 |
| <b>Fund Balance 6/30/2023</b>  |                            | 186,922                 |
| <b>Fund Balance 12/31/2023</b> |                            | 171,670                 |

## DESIGNATED ACCOUNTS

July 1, 2023 - December 31, 2023

|                 | <u>Vehicle Fund</u> | <u>Information<br/>Access</u> |
|-----------------|---------------------|-------------------------------|
| Opening Balance | 70,317              | 5,149                         |
| Income Received | 0                   | 0                             |
| Interest Earned | <u>968</u>          | <u>0</u>                      |
| Sub-total       | 71,285              | 5,149                         |
| Expenditures    | <u>0</u>            | <u>0</u>                      |
| <b>Balance</b>  | <b>71,285</b>       | <b>5,149</b>                  |

**Ideaspace Report**  
**July 1, 2023 - December 31, 2023**

|                             | <b>FY23</b>      | <b>FY24<br/>To Date</b> |
|-----------------------------|------------------|-------------------------|
| <b>Other Revenue:</b>       |                  |                         |
| Assigned from previous year | 20,975.00        | 16,672.96               |
| Donations                   | 13,500.00        | 1,000.00                |
| Fred EDA                    | 20,003.27        | 1,452.57                |
| <b>Total</b>                | <b>54,478.27</b> | <b>19,125.53</b>        |

**Expenses:**

|                               |                  |                  |
|-------------------------------|------------------|------------------|
| Rent                          | 26,003.27        | 15,722.91        |
| Utilities                     | 15,554.70        | -1,620.51        |
| Equipment                     | 11,489.97        | 7,694.00         |
| Supplies                      | 5,561.11         | 2,247.43         |
| Furniture/Fixtures            | 303.90           | 4,000.00         |
| Building Maintenance & Upkeep | 4,975.58         | 1,406.92         |
| Equipment Repair              | 2,035.33         | 496.44           |
| Software                      | 4,142.25         | 357.39           |
| <b>Total</b>                  | <b>70,066.11</b> | <b>30,304.58</b> |

**FY2024**

Maker Lab Badges awarded this fiscal year so far - 286: 3D printer 77; 3D Scanner: 23; AV Booth: 38; Drawing Tablet: 14; Embroidery Machine: 34; Laser Cutter 57; Serger: 11; Sewing Machine: 16; Video Conversion: 16

Current classes offered monthly or quarterly: Comic Creators Roundtable, 3D Design Lab, Podcasting with IdeaSpace, PC Building 101

Classes offered on a one time basis in FY24: Canva Fashion Design, Singer/Song writer program, Arcade Machines 101, Street Photography Basics., 3D Design Lab

8 new theater-grade overhead lights provided at cost by Lighting Control Services.

*IdeaSpace Presents is ongoing and features recordings of local artists performing in our AV sound booth.*  
[https://www.youtube.com/playlist?list=PLqDBeKoBllaJMvHbV8KSRb\\_TspBAVSdz-](https://www.youtube.com/playlist?list=PLqDBeKoBllaJMvHbV8KSRb_TspBAVSdz-)