



FISCAL REPORT

July 1, 2024 - June 30, 2025

	Anticipated Revenue	Received This Quarter	Received To Date
City of Fredericksburg	1,570,000	0	1,570,000
Spotsylvania County	4,307,827	1,076,957	4,307,827
Stafford County	5,774,835	1,436,935	5,747,741
Westmoreland County	530,939	0	530,939
State Aid	1,118,996	279,749	1,118,996
Total	13,302,597	2,793,641	13,275,503

. RAPPAHANNOCK REGIONAL LIBRARY
Fiscal Report
July 1, 2024 - June 30, 2025

Expenses	Budgeted	Spent This Quarter	Spent this Quarter in PY	Spent Previous Quarter	Spent To Date FY25	% Expended FY25
		4th Quarter FY25	4th Quarter FY24	3rd Quarter FY25		
Salaries	8,197,380	2,382,335	2,170,072	1,883,347	8,323,092	101.53%
Benefits	2,629,979	604,615	699,542	623,131	2,543,967	96.73%
Professional Services	50,000	41,081	37,026	4,709	51,274	102.55%
Temporary Services	15,000	4,476	4,476	3,036	14,304	95.36%
Books	1,019,338	278,242	346,734	220,212	1,002,384	98.34%
System Upkeep	23,400	1,631	2,037	628	7,254	31.00%
Equipment Contracts	15,500	5,805	3,182	3,274	16,166	104.30%
Telephone	43,000	15,705	14,457	11,308	44,576	103.67%
Insurance	31,000	0	0	0	33,192	107.07%
Publicity	40,000	17,168	11,660	4,034	40,959	102.40%
Programming	30,000	16,505	9,341	662	28,415	94.72%
Supplies	150,000	52,215	59,367	47,899	177,892	118.59%
Computer Services	585,000	108,225.27	96,953	107,311.53	651,058	111.29%
Vehicle Operation/Maintenance	30,000	8,354	22,374	4,615	25,115	83.72%
Staff Training/Cont. Educ.	25,000	5,987	2,505	6,849	22,174	88.70%
Miscellaneous	4,000	1,245	22	174	2,747	68.69%
Membership/Dues	10,000	175	100	481	4,370	43.70%
Furniture	17,700	12,627	8,125	225	13,002	73.46%
Equipment	41,300	6,822	17,102	556	33,093	80.13%
Library Administration Center	345,000	63,669	73,057	95,172	353,835	102.56%
Total	13,302,597	3,626,882	3,578,132	3,017,622	13,388,869	100.65%

Final Accounting for 2024-2025 Fiscal Year
Operating Fund

Expected Allotments	13,302,597
Local & State Allotments	<u>13,275,503</u>
Total Funding	13,275,503

Expenses	<u>(13,388,869)</u>
-----------------	---------------------

Local/State Income Received Less Expenses	(113,366)
Plus Insurance Claim Reimbursement	850
Plus Other Income	<u>139,643</u>
Total Net Gain FY24-25	27,127

EQUITY

6/30/24 Restricted/Assigned Fund Balance	131,046	
6/30/24 Unassigned Fund Balance	<u>1,737,758</u>	13.20%
6/30/24 Total Fund Balance	1,868,805	of FY24 Budget
Changes to Restricted/Assigned Fund Balance	(1,750)	
Changes to Unassigned Fund Balance	<u>27,127</u>	
6/30/25 Restricted Fund Balance	129,296	
6/30/25 Unassigned Fund Balance	<u>1,766,635</u>	13.28%
6/30/25 Total Fund Balance	1,895,931	of FY25 Budget

LAW LIBRARY

July 1, 2024 - June 30, 2025

REVENUE	CURRENT QUARTER	YEAR TO DATE
Fredericksburg	7,085	26,738
Stafford	6,773	30,948
Spotsylvania	18,411	48,377
Westmoreland	3,012	3,012
Miscellaneous/Other	<u>0</u>	<u>0</u>
TOTAL REVENUE	35,281	109,075
EXPENSES		
Salary	7,741	25,864
Benefits	509	1,951
Books/Publications	11,931	33,290
Contractual	18,035	59,754
Continuing Education	209	209
Memberships	20	103
Furniture	0	0
Supplies	0	0
Miscellaneous	0	0
Prepaid Exp/AP Adjustment	<u>0</u>	<u>0</u>
TOTAL EXPENSES	38,445	121,171
BALANCE	(3,164)	(12,096)
Fund Balance 6/30/2024		151,131
Fund Balance 6/30/2025		<u>139,035</u>

DESIGNATED ACCOUNTS

July 1, 2024 - June 30, 2025

	<u>Vehicle Fund</u>
Opening Balance	99,132
Income Received	0
Interest Earned	<u>2,835</u>
Sub-total	101,967
Expenditures	<u>0</u>
Balance	101,967

Ideaspace Report
July 1, 2024 - June 30, 2025

	FY24	FY25
Other Revenue:		
Assigned from previous year	16,672.96	43,800.34
Donations	1,000.00	1,800.00
Fred EDA	1,452.57	0.00
Finley Trust	55,168.61	0.00
Total	74,294.14	45,600.34

Expenses:

Rent	27,043.40	28,125.08
Cleaning	4,944.00	4,944.00
Utilities	8,374.42	16,600.20
Building Maintenance & Upkeep	1,406.92	99.00
Equipment*	775.98	7,015.82
Furniture/Fixtures	4,700.00	401.11
Supplies	3,483.10	4,762.42
Equipment Repair	1,375.71	835.84
Software	357.39	2,890.91
Programs	100.00	0.00
Total	52,560.92	65,674.38

FY2025

Maker Lab Badges awarded between 7/1/24 - 6/30/2025 **TOTAL 549** to include 3D Printer: 148; 3D Scanner: 45; AV Booth: 92; Drawing Tablet: 21; Embroidery Machine: 50; Laser Cutter: 94; Serger: 26; Sewing Machine: 51; Video Conversion: 22

Classes offered YTD: 48 with a total of 330 attendees

Visits by other libraries and community groups:

September 2024: visit by the Virginia Library Association MakerSpace Forum.

November 2024: visit by Culpeper Public Library.

January 2025: Visit by local Girl Scouts troop.

February 2025: Visit by staff from Brain Injury Services of Fredericksburg.

March 2025: Visit by Tree of Life Christian Prep School and Walker-Grant Middle School for tour and demonstration.

*The equipment purchased in FY25 was completely offset by restricted donations or grants.

Reimbursable Fund
July 1, 2024 - June 30, 2025

REVENUE	YEAR TO DATE
Friends Support	130,684
Donations	10,825
Sponsorship	6,000
Grants	11,069
IdeaSpace Grants/Donations	1,800
Miscellaneous	1,857
	<hr/>
TOTAL REVENUE	162,235
 EXPENSES	
IdeaSpace Rent	28,125
Bookshop Rent	26,773
Public Copiers	20,792
Publicity	14,078
Continuing Education	11,866
Furniture, Fixtures, & Equipment	13,228
Supplies	14,720
Internet & Computer Services	7,232
Books	4,927
Programs	21,294
Team Building	10,870
Memberships	6,115
Concert Series	7,100
Miscellaneous	0
	<hr/>
TOTAL EXPENSES	187,122
 BALANCE	-24,886
 Starting Restricted/Assigned Fund Balance	58,547
 Ending Restricted/Assigned Fund Balance	33,661
Unassigned Fund Balance 6/30/2025	0