



FY 2026 v3 Budget Proposal



Lifelong Learning



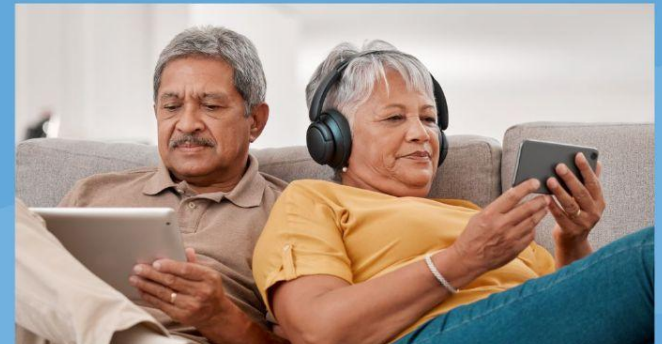
Early Literacy



Workforce Support



Library of Things



Books, eBooks, Streaming Video

Supporting the Community

FY26 v3 Total Operating Budget -Revenue

	FY24 Funded Revenue	FY25 Approved Revenue	FY26 Adopted Revenue	FY26 Increase/Decrease Over FY25	
City of Fredericksburg*	1,470,000	1,570,000	1,620,000	50,000	3.18%
Operating	1,349,000	1,455,000	1,500,000	45,000	3.09%
Library Administration Center	121,000	115,000	120,000	5,000	4.35%
Spotsylvania County**	4,507,827	4,307,827	4,774,352	466,525	10.83%
Operating	4,386,827	4,192,827	4,654,352	461,525	11.01%
Library Administration Center	121,000	115,000	120,000	5,000	4.35%
Stafford County	5,510,408	5,774,835	5,774,835	0	0.00%
Operating	5,389,408	5,659,835	5,654,835	(5,000)	-0.09%
Library Administration Center	121,000	115,000	120,000	5,000	4.35%
Westmoreland County	530,939	530,939	586,856	55,917	10.53%
Operating	520,939	520,939	576,856	55,917	10.73%
Cleaning services	10,000	10,000	10,000	0	0.00%
Commonwealth of Virginia***	1,027,523	1,118,996	1,132,366	13,370	1.19%
TOTAL REVENUE	13,046,697	13,302,597	13,888,409	585,812	4.40%

*City of Fredericksburg is holding back \$80,000 until January 2026

** Spotsylvania County increase is relatively higher due to \$200,000 cut in FY25 funding, Westmoreland increase due to LOTG position and FY25 funding

*** v3 Change - Commonwealth of Virginia increased level of funding for FY26 by \$7,895

FY26 v3 Budget Change Highlights

(difference between FY25 and FY26 budgets)

Salaries

Milestones, Salary Adjustments	\$18,761
COLA Increase - 1.5%	\$120,140
Merit Increase - 2.5%	\$186,722

Total Salaries

\$325,623

Benefits

FICA - increase due to salary change	\$24,389
Medical/Dental/Vision	-\$15,095
VRS - increase due to salary change	\$11,589
Life - increase due to salary change	\$2,471
PEHP - no longer provided	-\$59,276
Other - adjusted to reflect FY24 actuals	-\$5,670

Total Benefits

-\$41,592

Books & Materials - increase to meet customer demand and reduce wait time

\$169,733

System Upkeep - IdeaSpace rent

\$23,653

Insurance - inflation

\$3,000

General Supplies - inflation

\$25,000

Computer Services* - accounting software, firewall update, inflation

\$60,000

Institutional Membership & Profession Dues

-\$2,500

Furniture & Equipment

\$7,895

Library Administration Center - rent escalation, inflation

\$15,000

Total Proposed Changes

\$585,812

FY26 v3 Total Operating Budget - Expenditure

	FY24 Expected Expenditure	FY25 Adopted Expenditure	FY26 Proposed Expenditure	FY26 Increase/Decrease Over FY25	
Salaries	7,801,660	8,197,380	8,523,003	325,623	3.97%
Benefits	2,838,628	2,629,979	2,588,387	(41,592)	-1.58%
Professional Services	50,000	50,000	50,000	0	0.00%
Temporary Services (includes Westmoreland cleaning services)	19,000	15,000	15,000	0	0.00%
Books & Materials	1,079,358	1,019,338	1,189,071	169,733	16.65%
System Upkeep (formerly Utilities, includes Idea Space Rent)	23,400	23,400	47,053	23,653	101.08%
Equipment Contracts	23,400	15,500	15,500	0	0.00%
Telephone	43,000	43,000	43,000	0	0.00%
Insurance	31,000	31,000	34,000	3,000	9.68%
Publicity	43,000	40,000	40,000	0	0.00%
Programming	30,000	30,000	30,000	0	0.00%
General Supplies	135,000	150,000	175,000	25,000	16.67%
Computer Services	550,287	585,000	645,000	60,000	10.26%
Vehicle Operation & Maintenance	30,000	30,000	30,000	0	0.00%
Continuing Education & Staff Training	25,000	25,000	25,000	0	0.00%
Miscellaneous	4,000	4,000	4,000	0	0.00%
Institutional Memberships & Professional Dues	15,000	10,000	7,500	(2,500)	-25.00%
Furniture & Equipment	59,000	59,000	66,895	7,895	13.38%
Library Administration Center	363,000	345,000	360,000	15,000	4.35%
OPERATING EXPENDITURE	13,163,733	13,302,597	13,888,409	585,812	4.40%

Note: FY24 Actual Expenditure is unaudited as of 9/2024

