



FY 2026 v4 Budget Proposal



Lifelong Learning



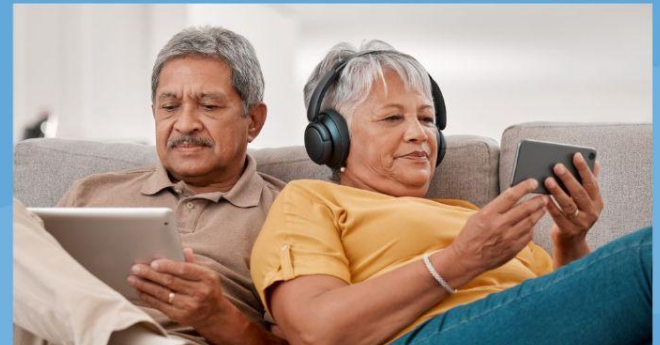
Early Literacy



Workforce Support



Library of Things



Books, eBooks, Streaming Video

Supporting the Community

FY26 v4 Total Operating Budget -Revenue

| | FY24 Funded Revenue | FY25 Approved Revenue | FY26 Adopted Revenue | FY26 Increase/Decrease Over FY25 | |
|----------------------------------|---------------------|-----------------------|----------------------|----------------------------------|---------------|
| City of Fredericksburg | 1,470,000 | 1,570,000 | 1,620,000 | 50,000 | 3.18% |
| Operating | 1,349,000 | 1,455,000 | 1,500,000 | 45,000 | 3.09% |
| Library Administration Center | 121,000 | 115,000 | 120,000 | 5,000 | 4.35% |
| Spotsylvania County | 4,507,827 | 4,307,827 | 4,774,352 | 466,525 | 10.83% |
| Operating | 4,386,827 | 4,192,827 | 4,654,352 | 461,525 | 11.01% |
| Library Administration Center | 121,000 | 115,000 | 120,000 | 5,000 | 4.35% |
| Stafford County | 5,510,408 | 5,774,835 | 5,774,835 | 0 | 0.00% |
| Operating | 5,389,408 | 5,659,835 | 5,654,835 | (5,000) | -0.09% |
| Library Administration Center | 121,000 | 115,000 | 120,000 | 5,000 | 4.35% |
| Westmoreland County | 530,939 | 530,939 | 586,856 | 55,917 | 10.53% |
| Operating | 520,939 | 520,939 | 576,856 | 55,917 | 10.73% |
| Cleaning services | 10,000 | 10,000 | 10,000 | 0 | 0.00% |
| Commonwealth of Virginia* | 1,027,523 | 1,118,996 | 1,133,214 | 14,218 | 1.27% |
| TOTAL REVENUE | 13,046,697 | 13,302,597 | 13,889,257 | 586,660 | 4.41% |

* v4 Change - Commonwealth of Virginia increased level of funding for FY26 by \$848

FY26 v4 Budget Change Highlights

(difference between FY25 and FY26 budgets)

| | |
|--|------------------|
| Salaries | |
| Milestones, Salary Adjustments | \$18,761 |
| COLA Increase - 1.5% | \$120,140 |
| Merit Increase - 2.5% | \$186,722 |
| Total Salaries | \$325,623 |
| Benefits | |
| FICA - increase due to salary change | \$24,389 |
| Medical/Dental/Vision | -\$15,095 |
| VRS - increase due to salary change | \$11,589 |
| Life - increase due to salary change | \$2,471 |
| PEHP - no longer provided | -\$59,276 |
| Other - adjusted to reflect FY24 actuals | -\$5,670 |
| Total Benefits | -\$41,592 |
| Books & Materials - increase to meet customer demand and reduce wait time | \$170,581 |
| System Upkeep - IdeaSpace rent | \$23,653 |
| Insurance - inflation | \$3,000 |
| General Supplies - inflation | \$25,000 |
| Computer Services* - accounting software, firewall update, inflation | \$60,000 |
| Institutional Membership & Profession Dues | -\$2,500 |
| Furniture & Equipment | \$7,895 |
| Library Administration Center - rent escalation, inflation | \$15,000 |
| Total Proposed Changes | \$586,660 |

FY26 v4 Total Operating Budget - Expenditure

| | FY24 Expected Expenditure | FY25 Adopted Expenditure | FY26 Proposed Expenditure | FY26 Increase/Decrease Over FY25 | |
|--|---------------------------|--------------------------|---------------------------|----------------------------------|--------------|
| Salaries | 7,801,660 | 8,197,380 | 8,523,003 | 325,623 | 3.97% |
| Benefits | 2,838,628 | 2,629,979 | 2,588,387 | (41,592) | -1.58% |
| Professional Services | 50,000 | 50,000 | 50,000 | 0 | 0.00% |
| Temporary Services (includes Westmoreland cleaning services) | 19,000 | 15,000 | 15,000 | 0 | 0.00% |
| Books & Materials | 1,079,358 | 1,019,338 | 1,189,919 | 170,581 | 16.72% |
| System Upkeep (formerly Utilities, includes Idea Space Rent) | 23,400 | 23,400 | 47,053 | 23,653 | 101.08% |
| Equipment Contracts | 23,400 | 15,500 | 15,500 | 0 | 0.00% |
| Telephone | 43,000 | 43,000 | 43,000 | 0 | 0.00% |
| Insurance | 31,000 | 31,000 | 34,000 | 3,000 | 9.68% |
| Publicity | 43,000 | 40,000 | 40,000 | 0 | 0.00% |
| Programming | 30,000 | 30,000 | 30,000 | 0 | 0.00% |
| General Supplies | 135,000 | 150,000 | 175,000 | 25,000 | 16.67% |
| Computer Services | 550,287 | 585,000 | 645,000 | 60,000 | 10.26% |
| Vehicle Operation & Maintenance | 30,000 | 30,000 | 30,000 | 0 | 0.00% |
| Continuing Education & Staff Training | 25,000 | 25,000 | 25,000 | 0 | 0.00% |
| Miscellaneous | 4,000 | 4,000 | 4,000 | 0 | 0.00% |
| Institutional Memberships & Professional Dues | 15,000 | 10,000 | 7,500 | (2,500) | -25.00% |
| Furniture & Equipment | 59,000 | 59,000 | 66,895 | 7,895 | 13.38% |
| Library Administration Center | 363,000 | 345,000 | 360,000 | 15,000 | 4.35% |
| OPERATING EXPENDITURE | 13,163,733 | 13,302,597 | 13,889,257 | 586,660 | 4.41% |

